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BY THE HOUSE OF DELEGATES,  
MARCH 3D, 1876.

Read, and upon motion of Mr. Donaldson ordered to be printed.

By order,  
MILTON Y. KIDD,  
Chief Clerk.

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**STATEMENT**  
OF THE  
**COMPTROLLER OF TREASURY,**  
SHOWING  
**AN ACCOUNT**  
BETWEEN THE  
**State of Maryland**  
AND THE  
**Baltimore and Ohio Railroad Co.**

*UPON A SPECIE BASIS.*

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In obedience to an Order of the House, Passed  
February 24th, 1876.

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ANNAPOLIS:  
JOHN F. WILEY, STATE PRINTER.

1876.

Document N. 1.  
BY THE HOUSE OF DELEGATES,  
March 30, 1876.  
And upon motion of Mr. Hamilton ordered to be printed.  
By order,  
Miner T. Ryan,  
Chief Clerk.

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TABLE "A"

*STATEMENT showing the semi-annual difference on a Gold basis, between the 5 per cent. interest and exchange, due in London, on £720,000 States Sterling Bonds, issued for the B. & O. R. R. Co., and the 6 per cent. due the State on \$3,000,000 Bonds of said Company, based upon the price of Gold in New York, at the date of each payment, after January 1, 1862.*

Transfer of Bonds to the Co. made July 1, 1839.		Interest due at 6 per cent. on \$3,000,000 in Gold.	Estimated int. paid by B. & O. R. R. Co., in Currency.	Estimated int. paid by B. & O. R. R. Co., in Gold.	Differences in favor of the State on a Gold basis.	Difference in favor of B. & O. R. R. Co. on a Gold basis.
Maturity of Interest Payments.						
Interest to Jan. 1, 1840 with cost of exchange, &c.		90,000	88,000	88,000	2,000	
do July 1, 1840	do	90,000	88,000	88,000	2,000	
do Jan. 1, 1841	do	90,000	88,000	88,000	2,000	
do July 1, 1841	do	90,000	88,000	88,000	2,000	
do Jan. 1, 1842	do	90,000	88,000	88,000	2,000	
do July 1, 1842	do	90,000	88,000	88,000	2,000	
do Jan. 1, 1843	do	90,000	88,000	88,000	2,000	
do July 1, 1843	do	90,000	88,000	88,000	2,000	
do Jan. 1, 1844	do	90,000	88,000	88,000	2,000	
Carried forward.....						



TABLE "A" -- Continued.

Transfer of Bonds to the Co. made July 1, 1839.		Interest due at 6 per ct. on \$3,000,000 in Gold.	Estimated int. paid by B. & O. R. R. Co., in Currency.	Estimated int. paid by B. & O. R. R. Co., in Gold.	Differences in favor of the State on a Gold basis.	Difference in favor of B. & O. R. R. Co. on a Gold basis.
Maturity of Interests Payments,						
Brought forward .....						
Interest to July 1, 1844 with cost of exchange, &c.		90,000	88,000	88,000	2,000	
do Jan. 1, 1845 do		90,000	88,000	88,000	2,000	
do July 1, 1845 do		90,000	89,200	89,200	800	
do Jan. 1, 1846 do		90,000	89,200	89,200	800	
do July 1, 1846 do		90,000	88,800	88,800	1,200	
do Jan. 1, 1847 do		90,000	88,800	88,800	1,200	
do July 1, 1847 do		90,000	88,000	88,000	2,000	
do Jan. 1, 1848 do		90,000	88,000	88,000	2,000	
do July 1, 1848 do		90,000	88,400	88,400	1,600	
do Jan. 1, 1849 do		90,000	88,400	88,400	1,600	
do July 1, 1849 do		90,000	87,200	87,200	2,800	
do Jan. 1, 1850 do		90,000	88,800	88,800	1,200	
do July 1, 1850 do		90,000	88,000	88,000	2,000	
do Jan. 1, 1851 including interest on that portion of the debt, converted into currency						

per chapter 41 of 1847 .....	90,000	88,800	88,800	1,200	
Interest to July 1, 1851 including interest on that portion of the debt, converted into currency	90,000	89,300 48	89,300 48	699 52	
Interest to Jan. 1, 1852 including interest on that portion of the debt, converted into currency	90,000	79,011 69	79,011 69	10,988 31	
Interest to July 1, 1852 including interest on that portion of the debt, converted into currency	90,000	79,531 18	79,531 18	10,468 82	
Interest to Jan. 1, 1853 including interest on that portion of the debt, converted into currency	90,000	96,421 25	96,421 25		6,421 25
Interest to July 1, 1853 including interest on that portion of the debt, converted into currency	90,000	83,073 89	83,073 89	6,926 11	
Interest to Jan. 1, 1854 including interest on that portion of the debt, converted into currency	90,000	88,752 41	88,752 41	1,247 59	
Interest to July 1, 1854 including interest on that portion of the debt, converted into currency	90,000	91,866 04	91,866 04		1,866 04
Interest to Jan. 1, 1855 including interest on that portion of the debt, converted into currency	90,000	84,322 27	84,322 27	5,677 73	
per chapter 41 of 1847 .....	.....	.....	.....	.....	.....
Carried forward .....	.....	.....	.....	.....	.....



TABLE "A"—Continued.

Transfer of Bonds to the Co., made July 1, 1839.	Interest due at 6 per ct. on \$3,000,000 in Gold.	Estimated int. paid by B. & O. R. R. Co., in Currency.	Estimated int. paid by B. & O. R. R. Co., in Gold.	Differences in favor of the State on a Gold basis.	Difference in favor of B. & O. R. R. Co., on a Gold basis.
Maturity of Interest Payments.					
Brought forward.....					
Interest to July 1, 1855 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	80,974 86	80,974 86	9,025 14	
Interest to Jan. 1, 1856 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	88,422 80	88,422 80	1,577 20	
Interest to July 1, 1857 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	85,548 96	85,548 96	4,451 04	
Interest to Jan. 1, 1857 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	91,666 94	91,666 94		1,666 94
Interest to July 1, 1857 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	85,392 69	85,392 69	4,607 31	



Interest to Jan. 1, 1858 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	88,571 19	88,571 19	1,428 81	
Interest to July 1, 1858 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	93,290 54	93,290 54		3,290 54
Interest to Jan. 1, 1859 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	88,234 93	88,234 93	1,765 07	
Interest to July 1, 1859 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	85,690 25	85,690 25	4,309 75	
Interest to Jan. 1, 1860 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	87,644 92	87,644 92	2,355 08	
Interest to July 1, 1860 including interest on that portion of the debt, converted into currency per chapter 41 of 1847.....	90,000	90,274 27	90,274 27		274 27
Interest to Jan. 1, 1861, exchange, costs and interest on sterling converted, included.....	90,000	88,232 02	88,232 02	1,767 98	
Interest to July 1, 1861, exchange, costs and interest on sterling converted, included.....	90,000	84,822 85	84,822 85	5,177 15	
Interest to Jan. 1, 1862, exchange, costs and interest on sterling converted, included.....	90,000	90,007 63	90,007 63		7 63
Carried forward.....	.....	.....	.....	.....	.....

TABLE "A"—Continued.

Transfer of Bonds to the Co., made July 1, 1839.		Interest due at 6 per ct. on \$3,000,000 in Gold.		Estimated int. paid by B. & O. R. R. Co., in Currency.		Estimated int. paid by B. & O. R. R. Co. in Gold.		Differences in favor of the State on a Gold basis.		Difference in favor of B. & O. R. R. Co. on Gold basis.	
Maturity of Interest Payments.											
Brought forward.....											
Interest to July 1, 1862, exchange, costs and interest on sterling converted, included .....		90,000		90,215 35		88,862 12		1,137 88			
Interest to Jan. 1, 1863, exchange, costs and interest on sterling converted, included.....		90,000		79,536 66		77,602 36		12,397 64			
Interest to July 1, 1863, exchange, costs and interest on sterling converted, included.....		90,000		95,879 69		79,869 23		10,130 77			
Interest to Jan. 1, 1864, exchange, costs and interest on sterling converted, included .....		90,000		111,853 34		90,682 96				682 96	
Interest to July 1, 1864, exchange, costs and interest on sterling converted, included .....		90,000		123,705 53		71,808 61		18,191 39			
Interest to Jan. 1, 1865, exchange, costs and interest on sterling converted, included .....		90,000		214,850 00		105,988 83				15,988 83	
Interest to July 1, 1865, exchange, costs and interest on sterling converted, included .....		90,000		88,369 27		79,056 53		10,943 47			
Interest to Jan. 1, 1866 directly to the Treasury		90,000		90,000		61,200		28,800			



Interest to	July	1, 1866 directly to the Treasury	90,000	90,000	68,310	21,690
do	Jan. 1, 1867	do	90,000	90,000	66,870	23,130
do	July 1, 1867	do	90,000	90,000	64,530	25,470
do	Jan. 1, 1868	do	57,000	57,000	42,294	14,706
do	July 1, 1868	do	57,000	57,000	39,957	17,043
do	Jan. 1, 1869	do	57,000	57,000	42,009	14,991
do	July 1, 1869	do	57,000	57,000	41,895	15,105
do	Jan. 1, 1870	do	56,820	56,820	46,819	10,000 32
do	July 1, 1870	do	56,820	56,820	48,637	8,182 08
do	Jan. 1, 1871	do	56,820	56,820	51,308	5,511 54
do	July 1, 1871	do	43,876 41	43,876 41	39,050	4,826 41
do	Jan. 1, 1872	do	43,526 49	43,526 49	39,913 79	3,612 70
do	July 1, 1872	do	39,893 07	39,893 07	34,906 43	4,986 64
do	Jan. 1, 1873	do	39,555 82	39,555 82	35,086 01	4,469 81
do	July 1, 1873	do	37,471 72	37,471 72	32,375 56	5,096 16
do	Jan. 1, 1874	do	36,056 01	36,056 01	32,341 84	3,714 17
do	July 1, 1874	do	35,620 42	35,620 42	31,914 58	3,705 84
do	Jan. 1, 1875	do	34,821 81	34,821 81	30,399 44	4,422 37
do	July 1, 1875	do	34,567 72	34,567 72	30,133 05	4,434 67
do	Jan. 1, 1876	do	32,462 32	32,462 32	28,859 00	3,603 32
Total differences.....			.....	.....	393,174 79	30,198 46

Difference in favor of the State.....\$393,174 79  
 Difference in favor of B. & O. R. R. Co..... 30,198 46  
 Total net difference in favor of State.....\$362,976 33

TABLE "B."

*STATEMENT showing the sums paid into the State Treasury, by the Baltimore and Ohio Railroad Company since July 1, 1865, and the sums paid by the State, in London, for interest on the Sterling debt, created for the benefit of said Company, with the differences in "Coin" and "Currency" values.*

Maturity of Interest Paym'ts.	Interest paid by the State in London, Currency value	Interest paid by the State in London, Gold value.	Interest paid by the B. & O. R. R. Co. to the Tres'y, Curcy	Interest paid by the B. & O. R. R. Co. to the Tres'y, Gold.	Differences in favor of the State, Currency value.	Differences in favor of the State, Gold value.	Difference in favor of the B. & O. R. Co Gold value.
To January 1st, 1866.....	94,087 10	63,979 23	65,500 00	44,540 00	29,587 10	19,439 23	
" July 1st, 1866.....	79,980 81	60,705 43	65,500 00	49,714 50	13,480 81	10,990 93	
" January 1st, 1867.....	95,851 24	71,217 47	65,500 00	48,666 50	30,351 24	22,550 97	
" July 1st, 1867.....	83,887 19	60,147 11	65,500 00	46,963 50	18,387 19	13,183 61	
" January 1st, 1868.....	81,573 33	60,527 41	57,000 00	42,294 00	24,573 33	18,233 41	
" July 1st, 1868.....	76,506 67	53,631 17	57,000 00	39,957 00	19,506 67	13,674 17	
" January 1st, 1869.....	81,573 33	60,119 54	57,000 00	42,009 00	24,573 33	18,110 54	
" July 1st, 1869.....	73,466 67	53,998 33	57,000 00	41,895 00	16,466 67	12,103 33	
" January 1st, 1870.....	73,234 66	60,345 35	56,820 00	46,819 68	16,414 66	13,525 67	
" July 1st, 1870.....	62,627 26	53,608 93	56,820 00	43,637 92	5,807 26	4,971 01	
" January 1st, 1871.....	63,638 40	57,465 47	56,820 00	51,308 46	6,818 40	6,157 01	
" July 1st, 1871.....	47,971 53	42,694 66	43,876 41	39,050 00	4,095 09	3,644 66	
" January 1st, 1872.....	49,136 56	45,058 22	43,526 49	39,913 79	5,610 27	5,144 43	



" July 1st, 1872.....	43,961 01	38,465 88	39,893 07	34,906 43	4,067 94	3,559 45
" January 1st, 1873.....	43,599 30	38,672 58	39,555 82	35,086 01	4,043 48	3,586 57
" July 1st, 1873.....	43,567 11	37,641 98	37,471 72	32,375 56	6,095 39	5,266 42
" January 1st, 1874.....	38,924 46	35,005 24	36,056 01	32,341 84	2,868 45	2,663 40
" July 1st, 1874.....	40,369 79	36,736 50	35,620 42	31,914 58	4,749 37	4,821 92
" January 1st, 1875 .....	38,071 84	33,236 71	34,821 81	30,399 44	3,250 03	2,837 27
" July 1st, 1875.....	39,351 70	34,214 68	34,567 72	30,133 05	4,783 98	4,081 63
" January 1st, 1876.....	37,080 17	32,964 27	32,462 32	28,859 00	4,617 85	4,105 27
Aggregate difference in favor of the State .....	.....	.....	.....	.....	In Currency.	In Gold.
					250,148 51	192,650 90

NOTE.--The above calculations are based upon the payment of interest at 6 per cent. on \$3,000,000 into the Treasury of the State, and at 5 per cent. on \$3,200,000 in London, with exchange added, and only upon the balances for which the Company is liable, since the exchange of bonds.

